REDEFINE SUPPLY CHAIN MANAGEMENT AS A VALUE REFERENCING SYSTEM

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Ever since the term “SCM” first emerged in 1982 by Keith Oliver, one of strategic consultants at BAH, it has been widely acknowledged that supply chain management could be used as a strategic differentiator in a global business environment. As the network of supply gets more complicated and dispersed, this trend becomes a normal phenomenon among many of the leading corporates. Under this environment, SCM is no more a simple and tactical principle that governs the operation of a corporate: rather, it has to be highlighted as somewhat novel concept which is directly related to the core value of an enterprise. Starting with a basic question about the true identity of the SCM, this presentation will redefine the meaning of SCM from corporate’s core value system. To this end, various business cases will be discussed to draw some significant implications that can be observed only when we look SCM from value perspectives.

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